Memorandum

Association of Electronic Communications (henceforth – RAEC) represented by Director Sergey Plugotarenko and Korea Mobile Internet Business Association (henceforth – MOIBA) represented by Director Dongjin Choi agreed as follows:

1. Subject of Agreement

1.1. Parties to the agreement achieve cooperation for the purpose of:

- Establishment of mutually rewarding partnering relationships;
- Exchange of experience and expert investigation in the field of mobile economy, solutions and projects;
- Integration of operational packages, products and solutions of Associations’ members into the events and projects performed by parties to the agreement.

2. Obligations of Parties

2.1. RAEC for the purpose of this Agreement:

2.1.1. Provide MOIBA information about the events performed by RAEC;

2.2. MOIBA or the purpose of this Agreement:

2.2.1. Provide RAEC information about the events performed by MOIBA;

2.3. For the purpose of this Agreement parties:

2.3.1. Inform each other about the events related to the realization of the subject of the agreement, provide the ability to participate in these events in the matched mode, organize focus area of sponsor support and etc.

2.3.2. Organize cooperative business event executions in the purpose of experience exchange, assistance for implementation of statutory goals of the parties.

2.3.3. Hold activities aimed to protection of interests of parties from unethical practices of third parties.

2.3.4. Exchange materials of regulatory, methodological and informational format.

2.3.5. Create unified information system between the parties for the realization of the subject of the agreement.

2.3.6. Perform an active image campaign for both parties in Mass Media, in the Internet, at Russian and international conferences, forums and exhibitions.

2.3.7. Suspend from data exchange, do not seek to receive and distribute materials and inside information, which is not intended for mass circulation.

2.3.8. Inform third parties about the existence and condition of the conclusion of the present Agreement.

Signatures:

On behalf of RAEC

Sergei Plugotarenko

On behalf of MOIBA

Dongjin Choi